TPI INDIA LTD

Registered Office: J-61, Additional MIDC Area, Murbad, Dist. Thane, Maharashtra

Unaudited Financial Results (Provisional) for the Quarter ended on 30 September 2011

(Rupees in Lakhs)

Particulars	Quarter ended 30-09-11	Quarter ended 30-09-10	Half Year ended 30-09-11 unaudited	Half Year ended 30-09-10 unaudited	Year ended 31-03-11 audited
INCOME FROM OPERATIONS	464.25	461.91	958.00	912.97	2052.12
OTHER INCOME	0.03	0.03	0.03	0.03	40.02
TOTAL INCOME	**464.28**	**461.94**	**958.03**	**913.00**	**2092.14**
EXPENDITURE					
a) INCREASE/DECREASE IN STOCK (FG)	(20.85)	(5.67)	(10.43)	7.28	(118.98)
b) CONSUMPTION OF RAW MATERIALS	240.08	234.63	496.56	445.43	1203.74
c) STAFF COST	20.76	17.50	38.26	30.25	69.26
d) OTHER EXPENDITURE	140.91	134.39	272.67	271.93	541.87
TOTAL EXPENDITURE	**380.90**	**380.85**	**797.06**	**754.89**	**1695.89**
PROFIT BEFORE INTEREST, DEPRECIATION AND TAX	**83.38**	**81.09**	**160.97**	**158.11**	**396.25**
INTEREST	62.03	56.23	114.74	109.15	244.32
DEPRECIATION	19.00	18.50	38.00	37.00	76.52
PROFIT / (LOSS) BEFORE TAX	**2.35**	**6.36**	**8.23**	**11.96**	**75.41**
EXTRA-ORDINARY ITEMS		39.59	**0.00**	**39.59**	(0.51)
PRIOR PERIOD ADJUSTMENT		0.00	0.00	0.00	-
PROVISION FOR TAXATION		0.00	0.00	0.00	-
NET PROFIT/(LOSS)AFTER TAX	**2.35**	**45.95**	**8.23**	**51.55**	**74.90**
PAIDUP EQUITY SHARE CAPITAL					796.16
RESERVES (EXCLUDING REVALUATION RESERVE)					2042.08
AGGREGATE OF NON PROMOTERS SHAREHOLDINGS					
a) Number of Shares	3228844	3228844	3228844	3228844	3228844
b) Percentage of Shareholding	40.54%	40.54%	40.54%	40.54%	40.54%
PROMOTER AND PROMOTER GROUP SHAREHOLDINGS					
a) Pledged / Encumbered					
Number of Shares	4734626	4734626	4734626	4734626	4734626
As percentage of total shareholding of Promoter Group	100.00%	100.00%	100.00%	100.00%	100.00%
As percentage of total share capital of the Company	59.46%	59.46%	59.46%	59.46%	59.46%
a) Non-Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
As percentage of total shareholding of Promoter Group	-	-	-	-	-
As percentage of total share capital of the Company	-	-	-	-	-

Notes:

1. The above financial results have been taken on record by the Board of Directors at their meeting 14th November, 2011
2. The income from operation includes 139.60 lacs during July.11 to Sept.11 and 244.20 lacs during April.11 to Sept.11 as income from Job Work
3. The Company's operations at present comprises only one segment ie. FIBC/ Kraftlined bags the above figures reflects this segment results as per AS17.

Place: Mumbai
Date: 14-11-2011

TPI INDIA LIMITED

B.C. PAREKH
EXECUTIVE DIRECTOR